

EXICOM TELE-SYSTEMS LIMITED

8, Electronics Complex, Chambaghat, Solan, Himachal Pradesh -173 213

CORPORATE SOCIAL RESPONSIBILITY POLICY

Pursuant to Section 135 of the Companies Act, 2013 coming into force w.e.f. 1st April, 2014, the Board of Directors has constituted Corporate Social Responsibility (CSR) Committee at its meeting held on 4th May, 2016 with following

VISION OF CSR

The Company is committed to improve quality of life (social & economic) of the community and society in which it operates.

Identification of Projects:

The Company intends to undertake following CSR projects or Programmes:

- (i) Promoting preventive health care.
- (ii) Sanitation and making available safe drinking water.
- (iii) Eradicating hunger, poverty and malnutrition.
- (iv) To arrange establish, run, manage, control, look after and supervise the widows homes, old age homes, orphanages, child welfare centers and to provide medical relief and/or aid to the suffering human body.
- (v) To establish sponsor, administer and provide funds, stipends, scholarships and study grants to enable poor deserving and /or meritorious students and teachers to pursue their studies, research and training in any fields in India.

Monitory process:

The CSR Committee shall monitor the implementation mechanism.

Implementation process:

Before start up any project CSR Committee shall discuss with the Committees, Board, Staff, Local Government Officials, Local Leaders or other Influencers.

The Company shall undertake its CSR activities through any Registered Society, Section-8 Company, and Registered Trust as may be decided by the CSR Committee and Board of Directors.

Budget:

A specific budget shall be allocated for each of the above mentioned proposed CSR activities to be undertaken by the Company as per the stipulation under Companies Act, 2013 mandating 2% of 3 years Adjusted Average Net Profit.

CSR spending:

Board of Directors shall ensure that the Company spends in every financial year, the requisite funds in pursuance of CSR policy provided that the preference shall be given to the local areas around which it operates for spending the amount earmarked for CSR activities.

Surplus arising out of CSR activities:

The surplus arising out of the CSR projects or programme or activities shall not form part of the business profit of the Company.

Information dissemination:

The Content of CSR Committee policy shall be displayed at the Company's website and in the Annual Report of the Company.